

# We invest in our communities' health.





## **Bringing our Mission to life**

At Providence, we are dedicated to improving community health and reducing disparities in the Western U.S. and beyond. Called by our Mission, we are steadfast in serving all, especially those who are poor and vulnerable.

## Taking action on health challenges

To achieve our vision of health for a better world, the Providence family of organizations identifies community health needs and invests in programs and meaningful solutions that meet the diverse needs of our neighbors. Alongside local partners, we build stronger, healthier communities by focusing on areas of lasting impact:

- Foundations of health
- Removing barriers to care
- Community resilience
- Innovating for the future

Our longstanding commitment to identify needs and provide community benefit is an essential way we live our Mission each day.



#### \$145 MILLION

Community health improvement and strategic partnerships



#### \$186 MILLION

Health professions education and research



#### \$85 MILLION

Subsidized health services



# \$240 MILLION

Free and discounted care for the uninsured and underinsured



#### \$1.4 BILLION

Unpaid cost of Medicaid and other means-tested government programs

<sup>\*</sup> Data is consolidated based on unaudited financial reporting. The numbers include home and community care investments and joint ventures by percentage ownership.

# Community investment in action

# Investing in healthy communities

Investing in the communities we serve is an essential way the Providence family of organizations lives its Mission and works toward our vision of health for a better world. For generations, Providence ministries and affiliates have served as a vital safety net. Guided by community health needs assessments, we continue our longstanding commitment to those who are vulnerable through community benefit and other high-impact investments.

In 2023, Providence ministries and affiliates invested nearly \$2.1 billion in community benefit programs, including proactive community health improvement programs and free, discounted and uncompensated care. This significant investment in community benefit programs represents an increased focus on addressing root causes of community health issues and programs that increase equitable access to quality care at the community level and at scale across seven states.

Investments went deep into communities to support organizations and causes that serve those in need; address gaps in services and resources that contribute to overall health; and enhance care delivery with innovative solutions to health care's biggest challenges.

An example of this important work can be found in the launch of the Providence Health Equity Fellowship, which was created to build caregivers' capacity and expertise through classroom learning and the real-time application of health equity principles. Fellows Moojan Rezvan and Shelley Schoepflin Sanders, M.D., have dedicated their projects to improving the health outcomes of sepsis patients. Initial outcomes from both programs are promising, with average lengths of stay and readmission rates improving.

Together, caregivers and community leaders and organizations touched the lives of thousands of people and patients through these investments in 2023. They also helped to build and strengthen community resilience and the human connection, especially in times of need.

Our commitment to meeting the diverse needs of the communities we serve domestically and abroad has never been stronger. For the past seven years, Providence has funded health partners in Mangochi District, Malawi to build critical health system infrastructure for 1.5 million people. In 2023, investments expanded health care training and water, sanitation and hygiene

improvements, including a reliable water source, accessible toilets and safe medical waste disposal at two clinics.

More examples of this important work are captured throughout Providence's 2023 Annual Report to Our Communities, which we invite caregivers, community partners and other stakeholders to read. We couldn't be prouder of this work, these programs and their impact.





I am incredibly proud that Providence continues to be here for our communities, especially for those who are most vulnerable. Thank you to everyone at Providence for making this possible. Together, we are meeting the health care needs of our communities, no matter how challenging the environment gets, and are ensuring the Mission of Providence thrives for years to come.

ROD HOCHMAN, M.D.
Providence President and CEO